

To Whom It May Concern:

The purpose of this letter is to provide information for tax purposes regarding donations made to The Penn State IFC/Panhellenic Dance Marathon. The Penn State Dance Marathon and affiliated fundraising efforts are covered under the tax-exempt status of The Pennsylvania State University. All contributions and in-kind donations are fully tax exempt.

Federal ID Number: 24-6000-
376

The U.S. Treasury Department, office of the Commissioner of Internal Revenue, in a private letter ruling, dated September 9, 1949, has held that The Pennsylvania State University is an instrumentality of the Commonwealth of Pennsylvania, and as such, is not subject to Federal Income Tax, and contributions made to the University are deductible by donors. The current applicable provision of the Internal Revenue code is Section 115. The current law prescribes the manner and extent of the deduction for contributions. Internal Revenue Code Section 170 entitled "Charitable, etc., Contributions and Gifts" provides for the allowance of deductions, percentage limitations, definitions, and other information.

TAX-EXEMPT STATUS OF THE UNIVERSITY – The Pennsylvania State University is an instrumentality of the Commonwealth of Pennsylvania and as such is qualified as a proper recipient of income that is exempt from federal income tax by virtue of Internal Revenue Code Section 115. This precludes any requirement of obtaining an additional specific exemption under Internal Revenue Code 501(c) (3), since the University is already tax-exempt under Section 115.

TAX DEDUCTIBILITY OF CHARITABLE CONTRIBUTIONS TO THE UNIVERSITY – Contributions to the University are deductible for Federal Income Tax Purposes by virtue of Internal Revenue Code Section 170 (c) (1) and the applicable regulations there under.

Please direct any additional questions regarding THON's tax-exempt status to Development@thon.org.

For The Kids,

Aidan Cliff
Development Director
2021 Penn State IFC/Panhellenic Dance Marathon

THON is a student-run philanthropy committed to enhancing the lives of children and families impacted by childhood cancer. Our mission is to provide emotional and financial support, spread awareness and ensure funding for critical research — all in pursuit of a cure.